

# LOAN APPLICATION



Thank you for your interest in partnering with The Solomon Foundation for your financing needs. Our goal is to help you find an option that best fits the budget and financial capabilities of your congregation.

Blessings,

A handwritten signature in black ink that reads 'Douglas J. Crozier'. The signature is written in a cursive style with a large, prominent 'D'.

**Douglas J. Crozier**  
Chief Executive Officer

This checklist has been provided to assist you in gathering the necessary information for the **credit evaluation** of your loan request. Please fax the completed packet to **303-379-4798**, email to **loans@thesolomonfoundation.org** or mail to **16965 Pine Lane #200, Parker, CO 80134**

### 1. Full Underwriting Checklist (required from all applicants)

- Loan Application**
- Income and Expense Statement, 3 years prior and current YTD**
- Balance Sheets, 3 years prior and current YTD**
- Attendance Averages, 3 years prior and current YTD**
- Baptism Numbers, 3 years prior and current YTD**
- List of Paid Staff Members, full time vs part time**
- Senior Pastor Biography**
- Articles of Incorporation, stamped by Secretary of State**
- Bylaws**
- Most Recent Annual Report, filed with Secretary of State**
- Corporate Name Change Documents (if applicable)**
- Copy of Most Recent Appraisal (if applicable)**
- Property and Liability Contact Person**
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### 2. New Construction / Improvements (in addition to information required above)

- Project Budget**
- Project Timeline**
- Project Blueprints, Plans, and Specs.**
- Construction Contract(s)**
- ALTA Boundary Survey**
- Contractor Background Check**
- Architect Contract**
- Environmental Report (if applicable)**

### 3. Purchase of Commercial Real Estate / Land (in addition to information required above)

- Executed Purchase Contract**
- Preliminary Title Report**
- ALTA Boundary Survey**
- Zoning Ordinance Indicating Proposed Use is Allowed**
- Environmental Report (if applicable)**

**Applicant Information**

Legal Name of Ministry:		Date of Application:
Tax ID #:	Phone:	Fax:
Mailing Address:		
City:	State:	ZIP Code:
Meeting Address:		
City:	State:	ZIP Code:
Year Founded:	Website:	
Senior Pastor:		Email:
Loan Contact Person:		Email:

**Financing Request**

Requested Loan Amount:		Date Needed:
Type of Loan: Refinance / Construction / LOC	Purpose of Loan:	
Property address to be used as collateral:		
City:	State:	ZIP Code:
County:	Assessor's Parcel #:	Secretary of State ID #:
Appraised Value of Property:		Date of Appraised Value:

**Insurance Information**

Property/ Liability Insurance Carrier:		Policy #:
Contact:	Phone:	Email
Total Coverage Amount:		
Key Man Life Insurance Carrier:		Policy #:
Contact:	Phone:	Email:
Total Coverage Amount:		

**Capital Campaign Information**

Is there, or will there be a capital campaign in conjunction with this loan? YES / NO
If yes, total campaign commitment:
Total campaign dollars received to date:

**Refinance**

1 <sup>st</sup> Mortgage Lender:		Phone:
Lender Address:		
City:	State:	ZIP Code:
Loan #:	Interest Rate:	Monthly Payment:
Current Balance:		
2 <sup>nd</sup> Mortgage Lender:		Phone:
Lender Address:		
City:	State:	ZIP Code:
Loan #:	Interest Rate:	Monthly Payment:
Current Balance:		

**Purchase of Commercial Real Estate or Land**

Address of property to be purchased:		
City:	State:	ZIP Code:
County:	Assessor's Parcel #:	Secretary of State ID #:
Contract Purchase Price:	Contract Expiration Date:	Down Payment Amount:
Real Estate Agency:	Agent Name:	
Phone:	Email:	
Escrow Company:	Officer Name:	
Phone:	Email:	

**New Construction / Improvements - Estimated Project Costs**

New Building Construction	\$
Construction Contingencies/Overruns	\$
Leasehold Improvements	\$
FF&E	\$
Working Capital (including Accounts Payable and Materials)	\$

**Acknowledgements**

This application is furnished to The Solomon Foundation for the purpose of obtaining credit. I hereby certify that the information contained herein and attached is true and accurate to the best of my knowledge, and that I am authorized to sign legal documents on behalf of this ministry.

Printed Name:	Signature:	Date:
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**Questions?** Please contact, Brittany Franklin, Director of Loan Administration, at 855-873-5873 X 808. For additional information on The Solomon Foundation, visit our website at [www.thesolomonfoundation.org](http://www.thesolomonfoundation.org)

Background & History of church:

Describe your vision for the church over the next 2-3 years...8-10 years?

Mission Statement:

Describe your current discipleship and involvement with missions and how you plan to expand in the future: