



LOANS • INVESTMENTS • GROWTH



GENERAL INVESTMENTS
FAQ'S

INVESTMENT SERVICES

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Frequently Asked Questions about Investing at The Solomon Foundation

What is The Solomon Foundation?

The Solomon Foundation is a Church Extension Fund and a registered 501(c)3 non-profit. We sell investments to the people who attend Christian Churches and Churches of Christ, which are part of the Restoration Movement, and offer loans to these same churches to help them grow their ministry and their building.

What is the Restoration Movement?

The restoration movement is an affiliation of churches seeking to break down the walls of denominationalism and simply be known as Christians only. Beginning in the late 1700's, this movement patterns itself after the early church found in the New Testament book of Acts.

Restoration movement churches, often known as Christian Churches and Churches of Christ, follow the Bible as their only rule of faith and practice, and have no creed but Christ. Churches in the restoration movement are autonomous, in that each congregation is locally led. They baptize by immersion and participate in communion on a weekly basis. Today, more than two million people are part of these congregations as they continue advancing the cause of Christ.

How do I open a new investment?

To create a new investment, you will need to complete our Purchase Application, which is available on our website and may be completed electronically or printed and completed by hand. To fund your new investment, you will also need to complete an EFT/Bank Account Authorization Form or send a check, made out to The Solomon Foundation. We accept new applications via our website, email, fax, UPS, Fed-Ex or the postal service.

I represent a church/organization. What do I need to open an investment on their behalf?

You will need an Organization Purchase Application and Corporate Resolution. If you would like for us to do electronic banking, you will also need to submit an EFT/Bank Authorization Form. You may also send a check to open the investment, made out to The Solomon Foundation.

What is a Custodial Investment?

A custodial investment allows you to invest for the future of your child or grandchild. The investment is opened under the name and Social Security Number of the minor until they reach the age 21, per the Colorado Uniform Transfers to Minors Act (UTMA). The minor is the legal owner of the funds in the investment, but at least one person over the age of 21 must be listed as a custodian on the investment.

Do you offer 529 College Savings Plans or Coverdell ESA's?

We offer Custodial Investments in lieu of these plans.

How do I fill out the Purchase Application for a Custodial Investment?

The parent's or legal guardian's information would be filled out in Section 1 of the Individual Purchase Application. The minor child's information would be placed under the "Custodian" area in Section 2.

How do I fill out the Purchase Application to open an investment under my trust?

The trustee information is filled out in Section 1 of the Individual Purchase Application. The trust information would be placed under the "Trust Agreement" area in Section 2. We also need a copy of the entire trust.

How do I receive online access to my investment?

After your investment is opened, you may call our office during business hours to request an access code and we will be happy to help you set this up over the phone. This will allow you to view your investment 24 hours a day, 7 days a week.

Will I receive checks or a debit card for my investment?

Because we are not a bank and our products are not bank accounts, this is not a service that we are able to offer.

How do I add to my current investment?

You may add to your existing investment electronically via our Investment Addition Form. This form can be found on our website and may be submitted via our website, email, fax, UPS, Fed-Ex or the postal service. You may also send a check, referencing your investment number, if you prefer.

Will I receive a confirmation for my deposits?

You will receive an Investment Confirmation in the mail for your initial investment amount when the investment is opened. Thereafter, if you have online access, you will be able to see all investment activity online. All activity is also shown on our quarterly statements; these are available online or via the postal service.

Can I make recurring deposits to my investment?

Yes! If you are setting up a new investment, you may request to add to your investment monthly, weekly, or bi-weekly on the Purchase Application.

If you would like to set this up on an existing investment, you can make this request via our Investment Addition Form. This form may be submitted via our website, email, fax, UPS, Fed-Ex or the postal service.

Can I set up direct deposit into my investment from my employer?

No. Because this is an investment, not a bank account, your investment does not have a routing number to have funds sent directly into it from your employer. However, we can set up a recurring addition from your bank account to your TSF investment on your pay date, so your funds are being automatically invested.

Can I add funds to someone else's investment? Can someone else add to my investment?

Yes, but we would need written permission from the investment owner saying that you may do so, as well as written acknowledgment from the person adding funds expressing that they do understand that once the funds are placed in the investment, they will have no rights or claims to those funds.

I have a check that was written to me. Can I sign it over and send it to add to my investment?

No, unfortunately we are unable to accept any third-party checks. You will need to cash the check and either write a check made out to TSF, or you can request to have us pull the funds from your checking account electronically.

How do I withdraw funds from an investment?

You may request to take funds out of your existing investment via our Investment Distribution Form. This form may be submitted via our website, email, fax, UPS, Fed-Ex or the postal service.

I would like my interest paid out to me. What do I need to do?

If you are setting up a new investment of \$5,000 or more, you may request to have your interest paid to your checking account on a monthly or quarterly basis on our Purchase Application. If this option is chosen, interest will be paid out by the 5th day of the new month following the end of the month/quarter in which the interest was earned. (i.e., for someone set up to receive interest quarterly, the interest earned from January – March will be paid out by April 5th.)

If you would like to set this up on an existing investment, you can make this request via our Investment Distribution Form. That may be submitted via our website, email, fax, UPS, Fed-Ex or the postal service. Interest distributions are not subject to penalty.

What are the penalties for early withdrawal?

Penalties are calculated based on the following percentage of the principle distributed:

<u>Initial Term of Cert</u>	<u>Early Withdrawal Penalty</u>
Up to 24 months	1% of the amount redeemed
Over 24 months, up to 36 months	2% of the amount redeemed
Over 36 months	3% of the amount redeemed