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Growing Church Extension Fund, The Solomon Foundation, Welcomes Joshua Means as New CEO



[PARKER, COLO., March 14, 2025] — The Solomon Foundation (TSF), the fastest-growing church extension fund in the U.S. with more than \$1.2 billion in total assets, welcomes Joshua Means as its new Chief Executive Officer. Means will build on the legacy of the nonprofit's founding CEO, Doug Crozier, who built the organization as a trusted partner in church growth. Means will step into the CEO position March 31.

TSF serves Restoration Movement Christian churches across the country. The nonprofit is built on trusted partnerships with leaders and investors who partner with them in a shared mission of growing God's Kingdom.

With a focus on nurturing relationships, Crozier grew TSF to more than 7,300 investors with more than 11,000 accounts and has extended loans to more than 800 church and parachurch organizations. The figures that best mark TSF's success are not about money, but rather the number of people they help lead to Christ. Their partner churches have baptized more than 110,000 people and made room for as many as 225,000 people to be in church every Sunday.

Mike Nave, chairman of TSF's board of directors, said he's confident the board's extensive search led them to the right successor to lead the organization into the next season.

"When the board set out to find the next CEO, we knew it wouldn't be easy finding the right person to follow Doug Crozier—someone who would not only continue our excellence and partnerships with investors and churches but would expand it to ever-increasing levels of Kingdom presence," he said. "We believe we've found that person in Josh Means."

Means has an extensive banking background and was born into a family of faith that spans four generations. He has a degree in business and organizational leadership from Southern Nazarene University and attended Southern Methodist University's graduate school of banking.

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Most recently, he was the CEO of community markets with Equity Bank based in Lee's Summit, Mo., where he led the community markets in Missouri, Oklahoma and Kansas. Before that, he was vice president of the Wesleyan Investment Foundation, where he grew total assets from \$740 million to \$1.2 billion in four years. He's been on the board of Christian Financial Resources for the last seven years and served as chairman. Means and his wife, Erin, share five children.

Means possesses an innovative, experienced and sustainable approach to leadership which will serve TSF well as it expands its impact, providing churches with financial resources they need to grow and thrive. He plans to build on the foundation Crozier established while pushing the envelope of growth and unity. In all things, he will maintain an unwavering faith in Christ and His Word.

Crozier shares the board's confidence that Means will honor his legacy and the company's mission as he steps into the role of CEO.

"It has been an incredible honor to start and lead The Solomon Foundation to become the third largest church extension fund in America, and I couldn't be more excited about what the future holds under Josh Means' leadership," Crozier said. "His vision, experience and passion for growing God's Kingdom make him the perfect person to guide us into the next chapter."

When Means assumes his role as CEO on March 31, Crozier will support him in the role of CEO Emeritus, continuing his work of building and developing key relationships with churches and investors. He's excited to see what the future holds for the organization he's built on a Godhonoring foundation of faith.

"I have full confidence that TSF will continue to thrive and reach new heights with Josh at the helm," Crozier said.

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About The Solomon Foundation

Founded in 2010, The Solomon Foundation is a nonprofit church extension fund located in Parker, Colo. It serves Restoration Movement churches across the U.S. The nonprofit is built on trusted partnerships with leaders and investors who partner with them in a shared mission of growing God's Kingdom. They measure success not solely on their financial health, but by the churches they help build and the lives those churches lead to Christ. Investors who invest with TSF know that while they're getting an excellent return on their investment, they're also supporting a unique ministry.

For more, visit <u>www.thesolomonfoundation.org</u>.





